

BARRANTAGH SMALL CAP CANADIAN EQUITY FUND

Management Report of Fund Performance

Summary of investment portfolio

As at March 31, 2026

The summary of investment portfolio may have changed since March 31, 2026 due to ongoing portfolio transactions of the Fund.

Top 25 Holdings	Percentage of Net Asset Value (%)
Exchange Income Corp.	4.7
Kelt Exploration Ltd.	4.5
MDA Space Ltd.	4.4
Headwater Exploration Inc.	4.4
Calian Group Ltd.	4.3
Bird Construction Inc.	4.3
Trican Well Service Ltd.	4.2
Trisura Group Ltd.	4.1
Chemtrade Logistics Income Fund	4.1
First Capital Real Estate Investment Trust	4.0
Major Drilling Group International Inc.	3.8
Extendicare Inc.	3.6
Gibson Energy Inc.	3.6
Savaria Corp.	3.3
Jamieson Wellness Inc.	3.3
Topaz Energy Corp.	2.9
Brookfield Business Corp.	2.7
Spartan Delta Corp.	2.7
The North West Co Inc.	2.7
Definity Financial Corp.	2.6
StorageVault Canada Inc.	2.4
Enerflex Ltd.	2.3
Westshore Terminals Investment Corp.	2.3
Aecon Group Inc.	2.3
Boyd Group Inc.	2.2
	85.7
Total Net Asset Value	\$83,413,758

Portfolio by Category

Asset Type	Percentage of Net Asset Value (%)
Equities	97.3
Short-term Investments	1.3
Cash	1.3
Other Net Assets (Liabilities)	0.1
	100.0

Sector	Percentage of Net Asset Value (%)
Industrials	34.4
Energy	24.6
Materials	10.4
Financials	8.1
Real Estate	8.1
Consumer Staples	5.9
Health Care	3.6
Consumer Discretionary	2.2
Short-term Investments	1.3
Cash	1.3
Other Net Assets (Liabilities)	0.1
	100.0