

Barrantagh Canadian Equity Portfolio

BARRANTAGH

Investment Management

EQUITY MANAGEMENT

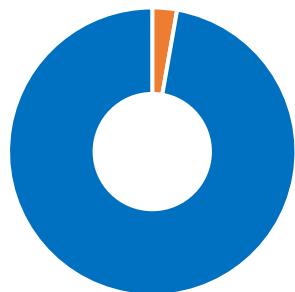
- Value bias
- Quality focus (strong Balance Sheet / full cycle profitability)
- Disciplined bottom-up research process
- Management interviews
- Low turnover
- High conviction portfolios
- Minimum 7 industry sectors

ALL CAP CANADIAN EQUITIES

- 20 - 40 Canadian stocks
- Diversified market cap exposure

Asset Allocation – Barrantagh CDN Equity

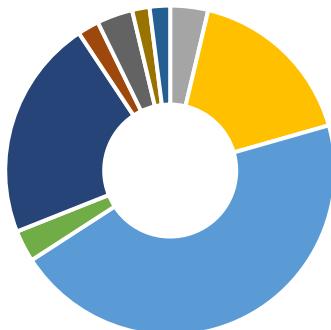
Portfolio Date: December 31, 2025



■ Cash 2.8%
■ Equity 97.2%

Current Portfolio – Equity Sectors

Portfolio Date: December 31, 2025



■ Communication Services 0.0%
■ Consumer Discretionary 0.0%
■ Consumer Staples 3.7%
■ Energy 16.8%
■ Financials 45.1%
■ Healthcare 3.1%
■ Industrials 21.6%
■ Information Technology 2.1%
■ Materials 3.5%
■ Real Estate 1.7%
■ Utilities 2.0%

Top 5 Holdings

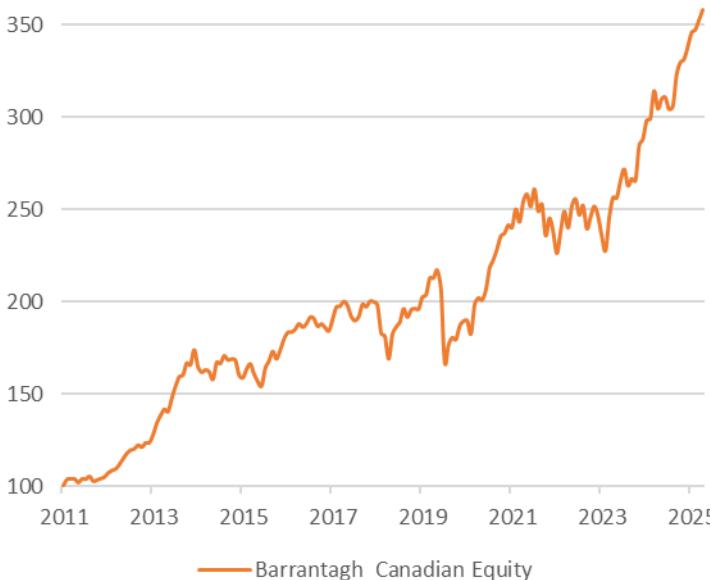
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Portfolio
Weight %

Royal Bank Of Canada	8.9
Toronto-Dominion Bank	6.8
Bank of Nova Scotia	6.6
Brookfield Corp	5.7
CIBC	4.9

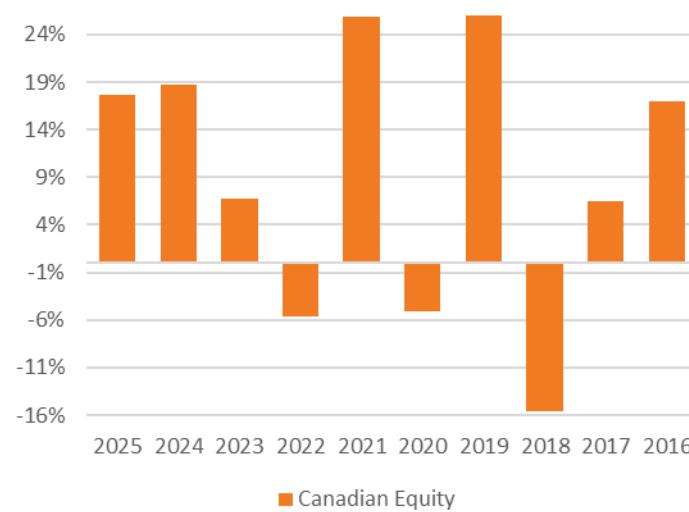
Investment Growth (CDN\$) *

Time Period: Sept 1, 2011 to December 31, 2025



Trailing Returns*						
	1 YTD	3 Year	5 Years	10 Years		
As of Dec 31, 2025						
Barrantagh CDN Equity	17.6%	17.6%	14.3%	12.2%	8.4%	

Investment Performance Chart *



* Investment returns shown are provided for informational purposes only and are calculated before management fees (gross of fees). Returns are annualized for periods greater than 1 year and calculated on a total return basis which includes income and capital gains (losses). Investment performance is calculated from a composite of identical client accounts. Past performance is no guarantee of future performance and future performance will fluctuate with future market outcomes.