Barrantagh Canadian Equity Portfolio

BARRANTAGH
Investment Management

EQUITY MANAGEMENT

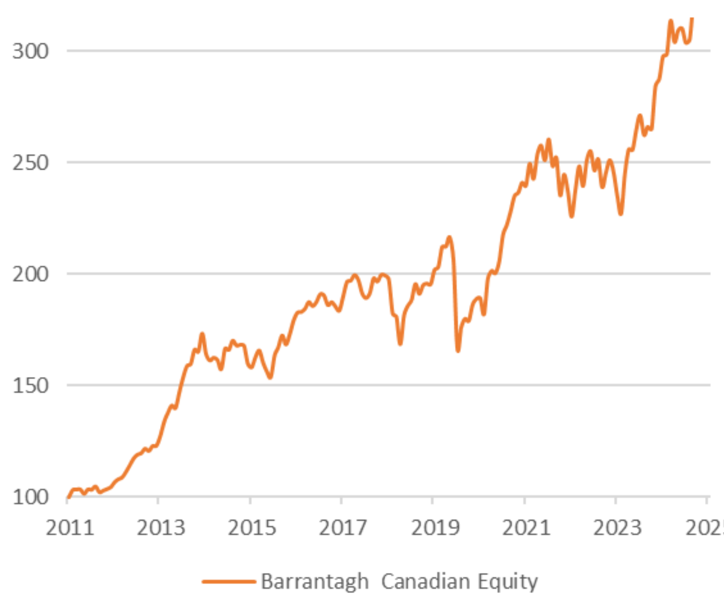
- **Value bias**
- **Quality focus (strong Balance Sheet / full cycle profitability)**
- **Disciplined bottom-up research process**
- **Management interviews**
- **Low turnover**
- **High conviction portfolios**
- **Minimum 7 industry sectors**

ALL CAP CANADIAN EQUITIES

- **20 - 40 Canadian stocks**
- **Diversified market cap exposure**

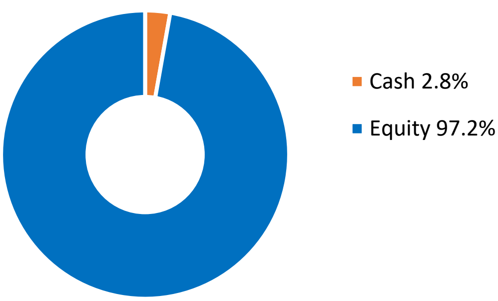
Investment Growth (CDN$) *

Time Period: Sept 1, 2011 to September 30, 2025



Asset Allocation – Barrantagh CDN Equity

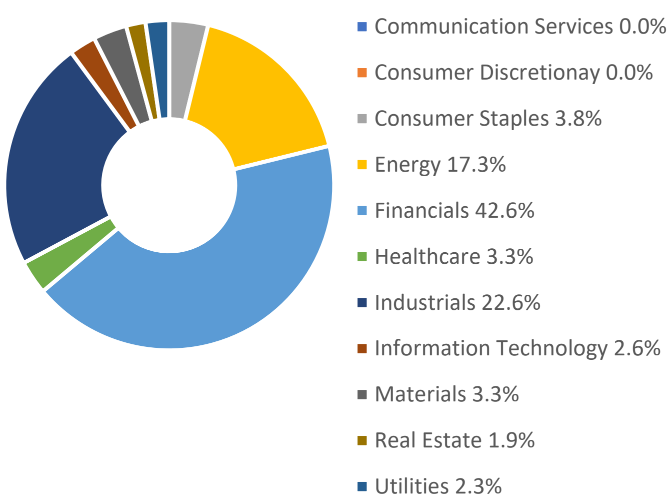
Portfolio Date: September 30, 2025



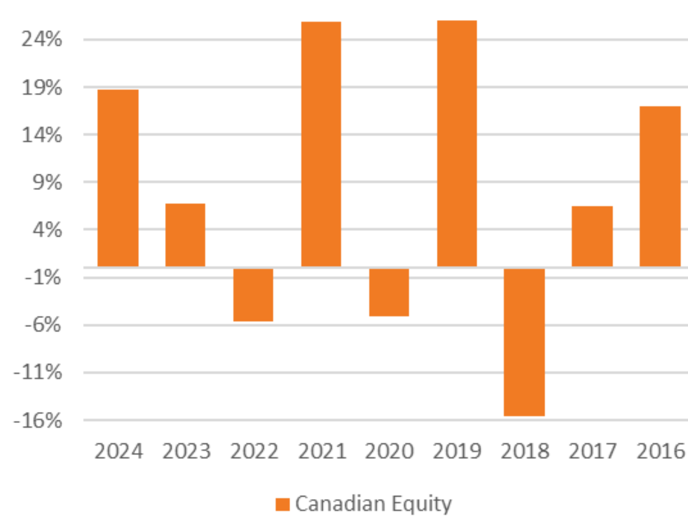
Trailing Returns* As of Sept 30, 2025	YTD	1 Year	3 Years	5 Years	10 Years
Barrantagh CDN Equity	13.5%	16.0%	15.2%	12.8%	8.1%

Current Portfolio – Equity Sectors

Portfolio Date: September 30, 2025



Investment Performance Chart *



Top 5 Holdings

Portfolio Date: September 30, 2025

	Portfolio Weight %
Royal Bank Of Canada	8.0
Toronto-Dominion Bank	6.1
Bank of Nova Scotia	6.1
Brookfield Corp	6.0
TC Energy Corp	4.6

* Investment returns shown are provided for informational purposes only and are calculated before management fees (gross of fees). Returns are annualized for periods greater than 1 year and calculated on a total return basis which includes income and capital gains (losses). Investment performance is calculated from a composite of identical client accounts. Past performance is no guarantee of future performance and future performance will fluctuate with future market outcomes.