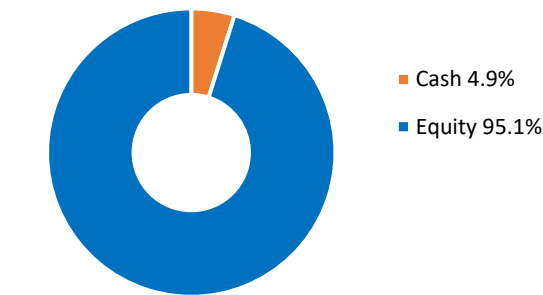


- EQUITY MANAGEMENT
- Value bias
 - Quality focus (strong Balance Sheet / full cycle profitability)
 - Disciplined bottom-up research process
 - Management interviews
 - Low turnover
 - High conviction portfolios
 - Minimum 7 industry sectors

- ALL CAP CANADIAN EQUITIES
- 20 - 40 Canadian stocks
 - Diversified market cap exposure

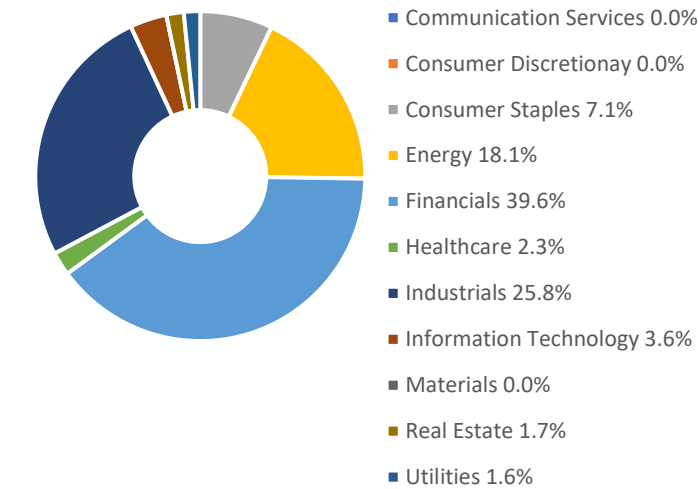
Asset Allocation – Barrantagh CDN Equity

Portfolio Date: March 31, 2025



Current Portfolio – Equity Sectors

Portfolio Date: March 31, 2025



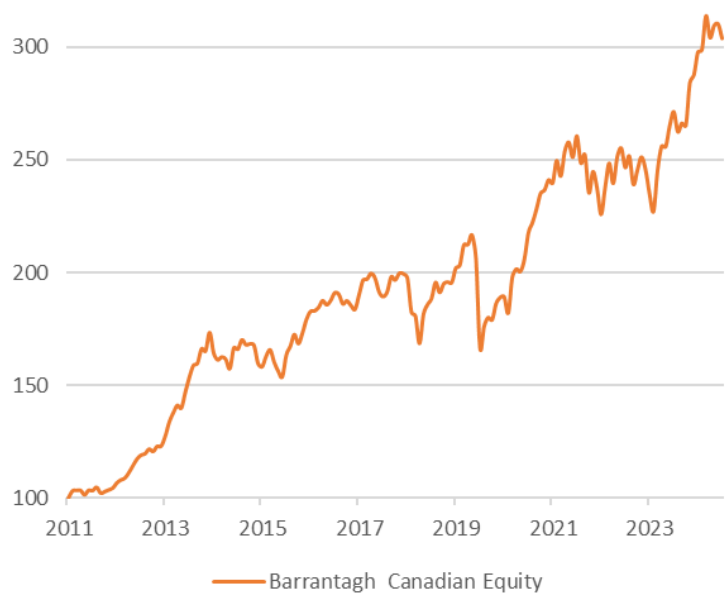
Top 5 Holdings

Portfolio Date: March 31, 2025

	Portfolio Weight %
Royal Bank Of Canada	7.4
Toronto-Dominion Bank	5.5
Brookfield Corp	5.5
TC Energy Corp	4.8
CDN Natural Resources	4.7

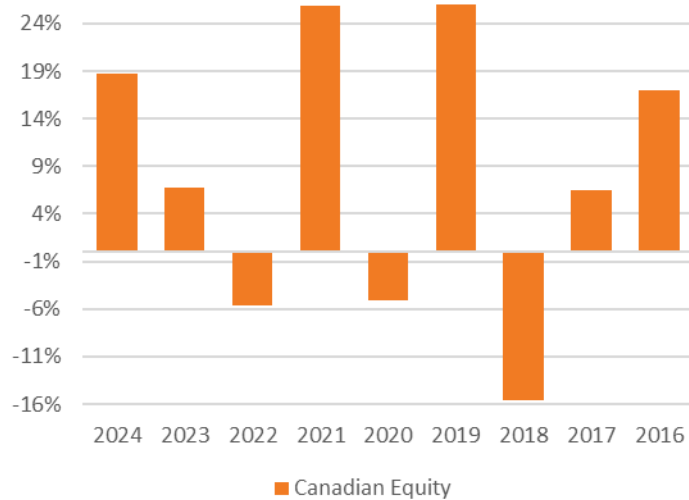
Investment Growth (CDN\$) *

Time Period: Sept 1, 2011 to March 31, 2025



Trailing Returns*		1	3	5	10
As of Mar 31, 2025	YTD	Year	Years	Years	Years
Barrantagh CDN Equity	-0.1%	12.0%	5.3%	12.8%	6.2%

Investment Performance Chart *



* Investment returns shown are provided for informational purposes only and are calculated before management fees (gross of fees). Returns are annualized for periods greater than 1 year and calculated on a total return basis which includes income and capital gains (losses). Investment performance is calculated from a composite of identical client accounts. Past performance is no guarantee of future performance and future performance will fluctuate with future market outcomes.