

EQUITY MANAGEMENT

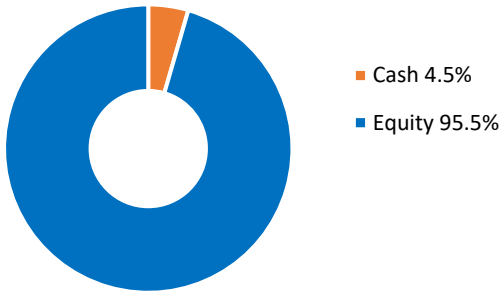
- Value bias
- Quality focus (strong Balance Sheet / full cycle profitability)
- Disciplined bottom-up research process
- Management interviews
- Low turnover
- High conviction portfolios
- Minimum 7 industry sectors

ALL CAP CANADIAN EQUITIES

- 20 - 40 Canadian stocks
- Diversified market cap exposure

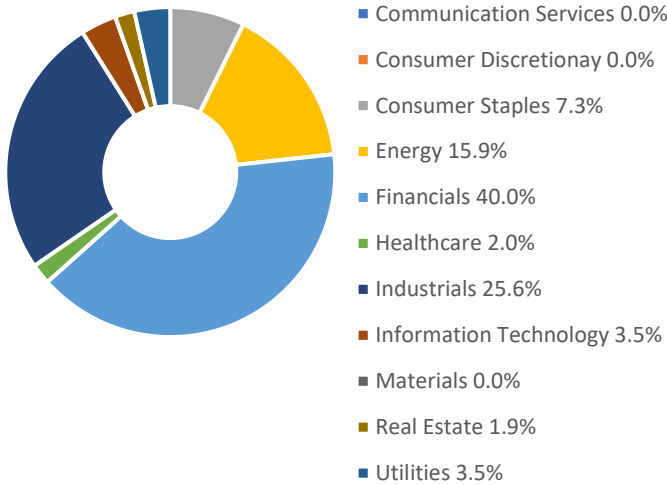
Asset Allocation – Barrantagh CDN Equity

Portfolio Date: December 31, 2024



Current Portfolio – Equity Sectors

Portfolio Date: December 31, 2024



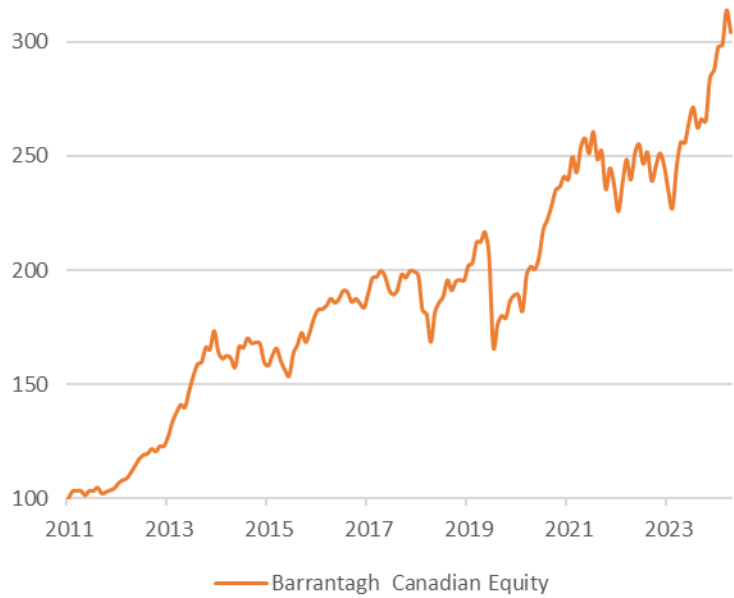
Top 5 Holdings

Portfolio Date: December 31, 2024

Company	Portfolio Weight %
Royal Bank Of Canada	7.9
Brookfield Corp	6.0
Sun Life Financial	5.4
Bank of Nova Scotia	5.0
Toronto-Dominion Bank	4.8

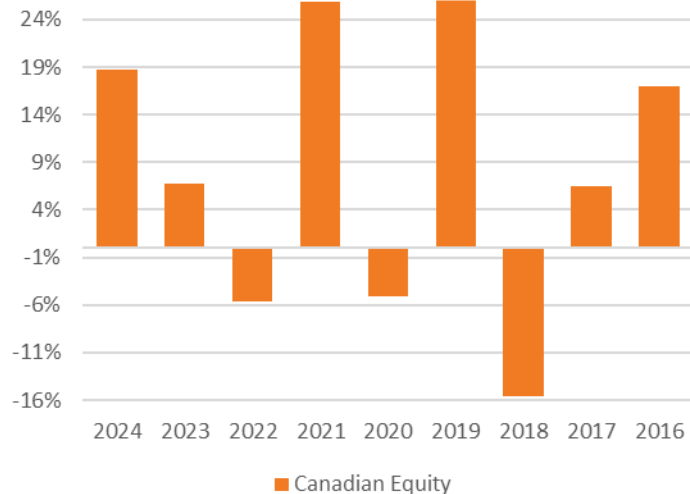
Investment Growth (CDN\$) *

Time Period: Sept 1, 2011 to December 31, 2024



Trailing Returns*	YTD	1 Year	3 Years	5 Years	10 Years
As of Dec 31, 2024					
Barrantagh CDN Equity	18.8%	18.8%	6.2%	7.4%	6.5%

Investment Performance Chart *



* Investment returns shown are provided for informational purposes only and are calculated before management fees (gross of fees). Returns are annualized for periods greater than 1 year and calculated on a total return basis which includes income and capital gains (losses). Investment performance is calculated from a composite of identical client accounts. Past performance is no guarantee of future performance and future performance will fluctuate with future market outcomes.