

MANAGEMENT STYLE

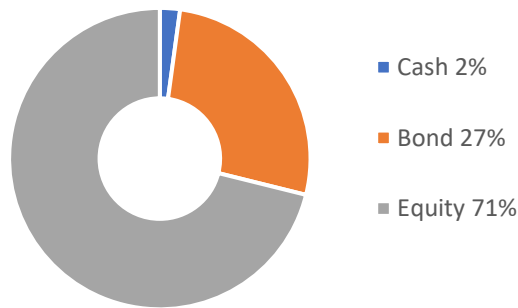
- Value bias
- Quality focus (strong Balance Sheet / full cycle profitability)
- Disciplined bottom-up research process
- Management interviews
- Low turnover
- High conviction portfolios
- Minimum 7 industry sectors

GLOBAL BALANCED

- Capital preservation & growth
- Active asset allocation
- 20 - 40 bonds: core duration strategy & active sector allocation
- 20 - 40 Canadian stocks (all cap)
- 20 - 40 Global stocks (U.S. and International ADR's)

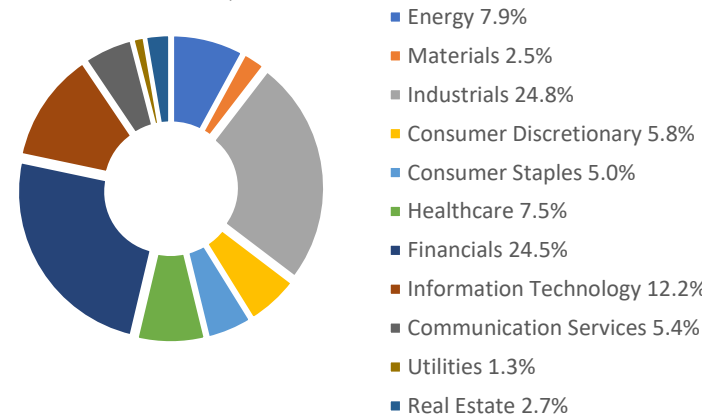
Asset Allocation – Barrantagh Balanced Portfolio

Portfolio Date: Dec 31, 2024



Current Portfolio – Equity Sectors

Portfolio Date : Dec 31, 2024



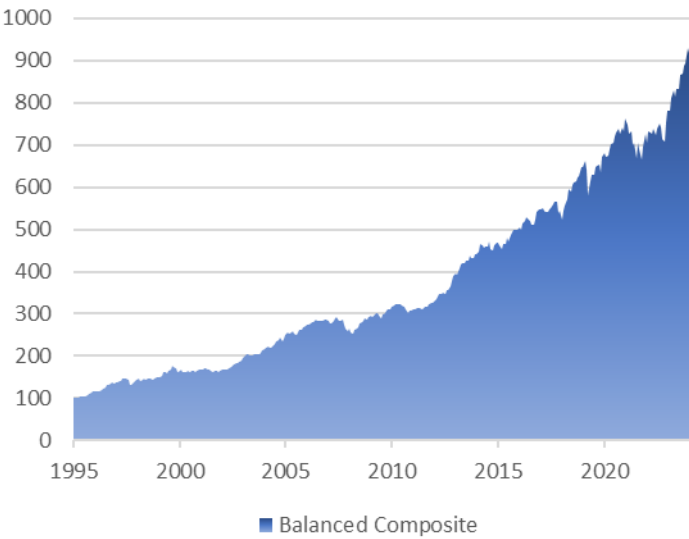
Top 5 Equity Holdings

Portfolio Date : Dec 31, 2024

	Portfolio Weight %
Microsoft Corp	3.6
Alphabet Inc	3.5
Amazon Inc	2.9
Compass Group	2.6
Royal Bank of Canada	2.4

Investment Growth (CDN \$)*

Time Period: January 1, 1996 to Dec 31, 2024

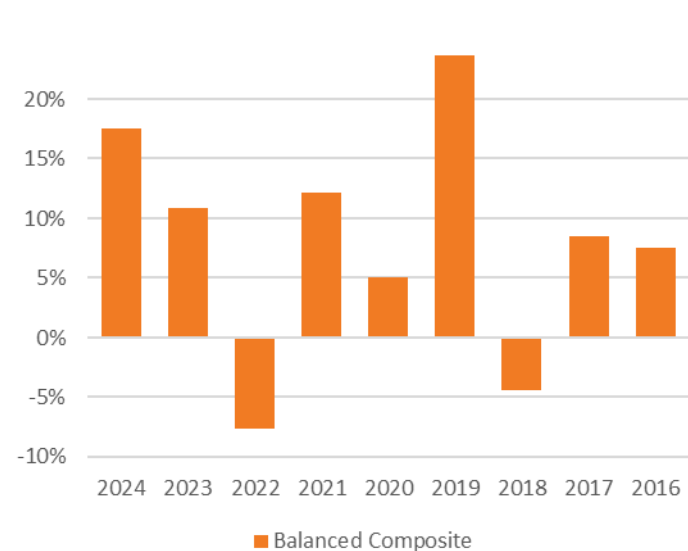


Trailing Returns *

As of Dec 31, 2024

	YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs
Barrantagh Balanced	17.5%	17.5%	6.3%	7.2%	7.7%	7.6%

Investment Performance *



* Investment returns shown are provided for informational purposes only and are calculated before management fees (gross of fees). Returns are annualized for periods greater than 1 year and calculated on a total return basis which includes income and capital gains (losses). Investment performance is calculated from a composite of identical client accounts. Past performance is no guarantee of future performance and future performance will fluctuate with future market outcomes.