

### EQUITY MANAGEMENT

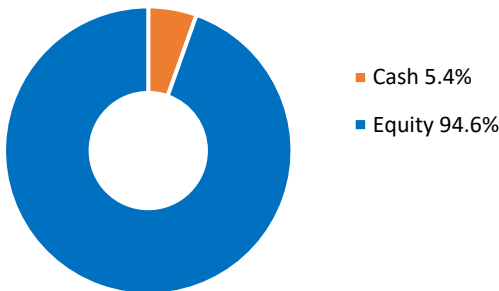
- Value bias
- Quality focus (strong Balance Sheet / full cycle profitability)
- Disciplined bottom-up research process
- Management interviews
- Low turnover
- High conviction portfolios
- Minimum 7 industry sectors

### ALL CAP CANADIAN EQUITIES

- 20 - 40 Canadian stocks
- Diversified market cap exposure

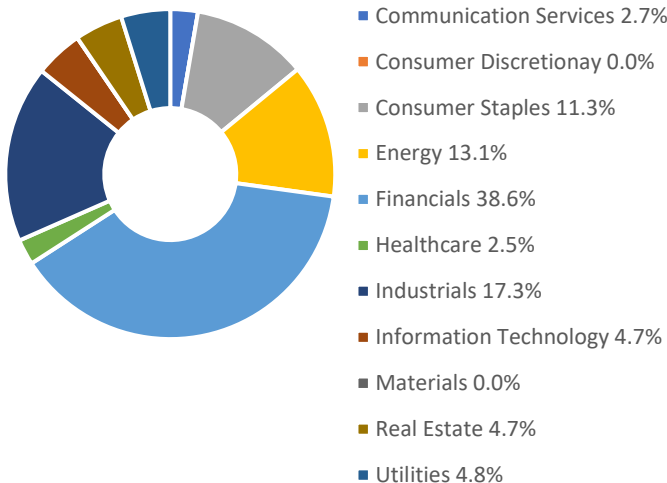
### Asset Allocation – Barrantagh CDN Equity

Portfolio Date: June 30, 2023



### Current Portfolio – Equity Sectors

Portfolio Date: June 30, 2023



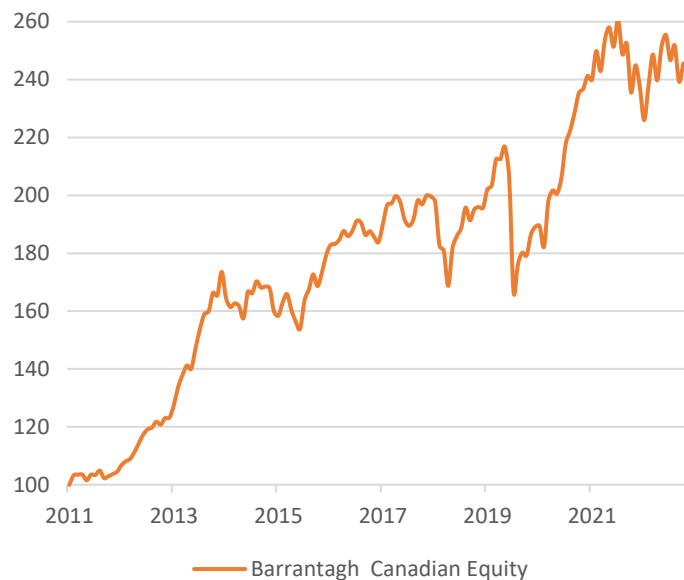
### Top 5 Holdings

Portfolio Date: June 30, 2023

	Portfolio Weight %
Cdn Natural Resources	7.5
Royal Bank Of Canada	7.2
Toronto-Dominion Bank	6.5
Bank Of Nova Scotia	5.4
CP Kansas City	5.1

### Investment Growth (CDN\$) \*

Time Period: Sept 1, 2011 to Jun 30, 2023

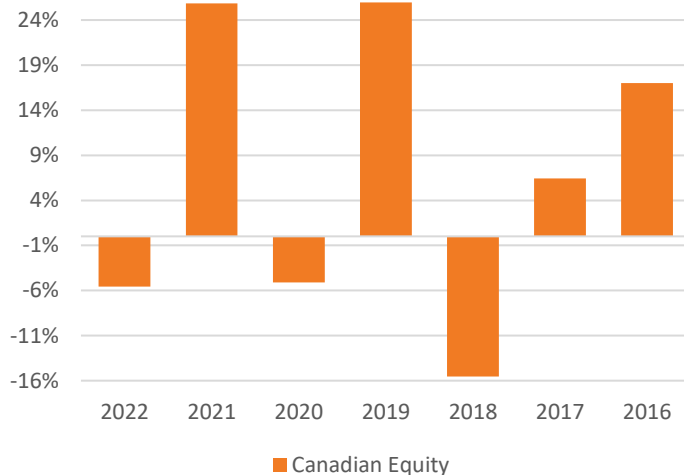


### Trailing Returns\*

As of Jun 30, 2023

	YTD	1 Year	3 Years	5 Years	10 Years
Barrantagh CDN Equity	2.4%	4.2%	11.1%	4.5%	7.4%

### Investment Performance Chart \*



\* Investment returns shown are provided for informational purposes only and are calculated before management fees (gross of fees). Returns are annualized for periods greater than 1 year and calculated on a total return basis which includes income and capital gains (losses). Investment performance is calculated from a composite of identical client accounts. Past performance is no guarantee of future performance and future performance will fluctuate with future market outcomes.