

**MANAGEMENT STYLE**

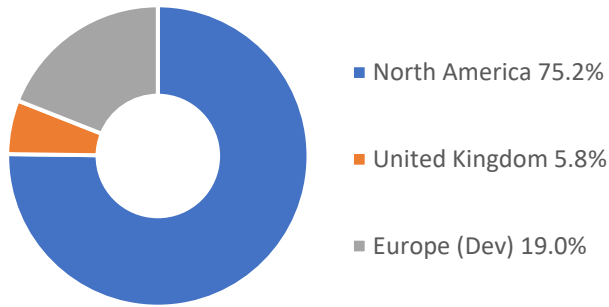
- Value bias
- Quality focus (strong Balance Sheet / full cycle profitability)
- Disciplined bottom-up research process
- Management interviews
- Low turnover
- High conviction portfolios
- Minimum 7 industry sectors

**GLOBAL EQUITIES**

- 20 - 40 U.S. & International stocks
- ADR's used for International exposure
- Global industry leaders & special situations

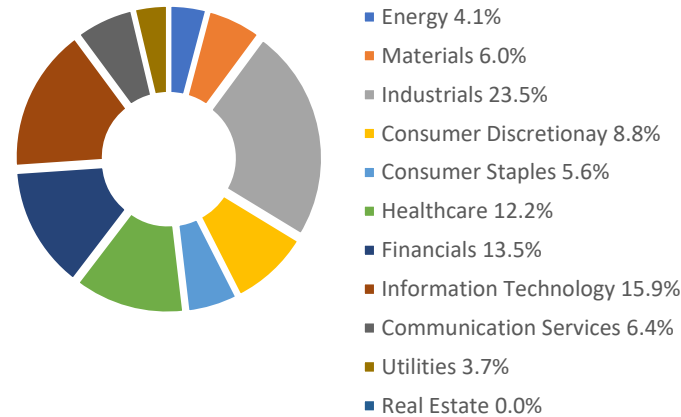
**Current Portfolio – Equity Regional Exposure**

Portfolio Date: June 30, 2023



**Current Portfolio – Equity Sectors**

Portfolio Date : June 30, 2023



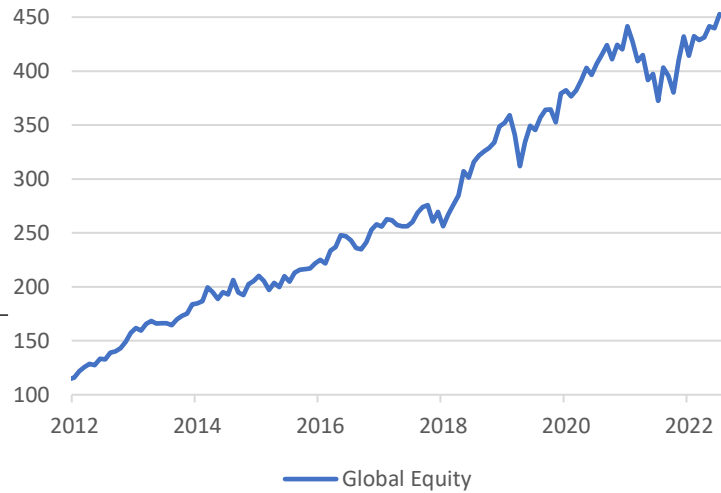
**Top 5 Holdings**

Portfolio Date : June 30, 2023

|                           | <b>Portfolio Weight %</b> |
|---------------------------|---------------------------|
| Microsoft Corp            | 6.0                       |
| Alphabet Inc - Cl A       | 4.8                       |
| EOG Resources Inc         | 4.1                       |
| Microchip Technology Inc. | 3.8                       |
| Schneider Electric SE     | 3.7                       |

**Investment Growth (CDN \$)\***

Time Period: January 1, 2012 to June 30, 2023

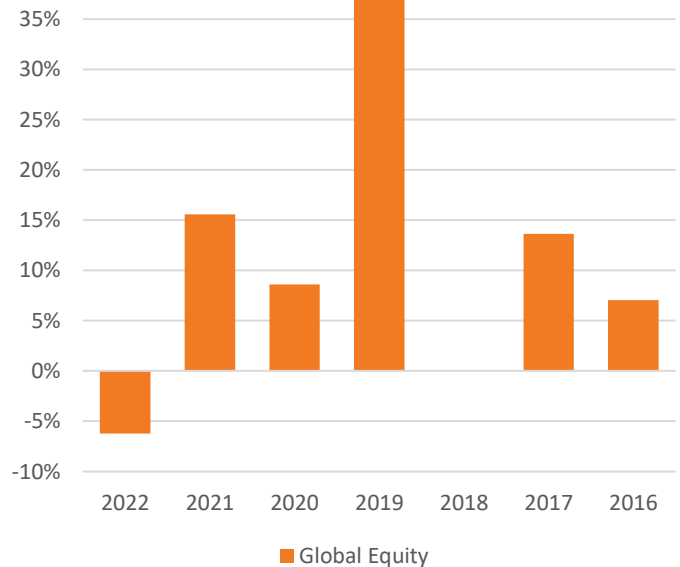


**Trailing Returns \***

As of June 30, 2023

|                      | <b>YTD</b> | <b>1 Yr</b> | <b>3 Yrs</b> | <b>5 Yrs</b> | <b>7 Yrs</b> | <b>10 Yrs</b> |
|----------------------|------------|-------------|--------------|--------------|--------------|---------------|
| Barrantagh Global Eq | 9.3%       | 21.6%       | 9.4%         | 11.7%        | 12.0%        | 13.0%         |

**Investment Performance \***



\* Investment returns shown are provided for informational purposes only and are calculated before management fees (gross of fees). Returns are annualized for periods greater than 1 year and calculated on a total return basis which includes income and capital gains (losses). Investment performance is calculated from a composite of identical client accounts. Past performance is no guarantee of future performance and future performance will fluctuate with future market outcomes.