

EQUITY MANAGEMENT

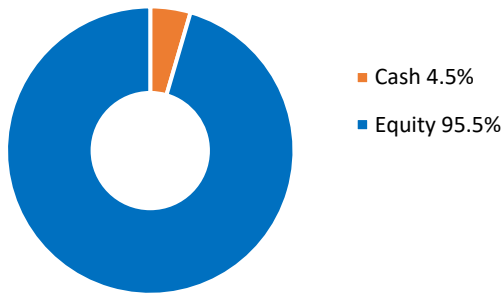
- Value bias
- Quality focus (strong Balance Sheet / full cycle profitability)
- Disciplined bottom-up research process
- Management interviews
- Low turnover
- High conviction portfolios
- Minimum 7 GICS sectors

CANADIAN INCOME EQUITIES

- 20 - 40 Canadian stocks
- Primarily large capitalization dividend bearing Canadian equities

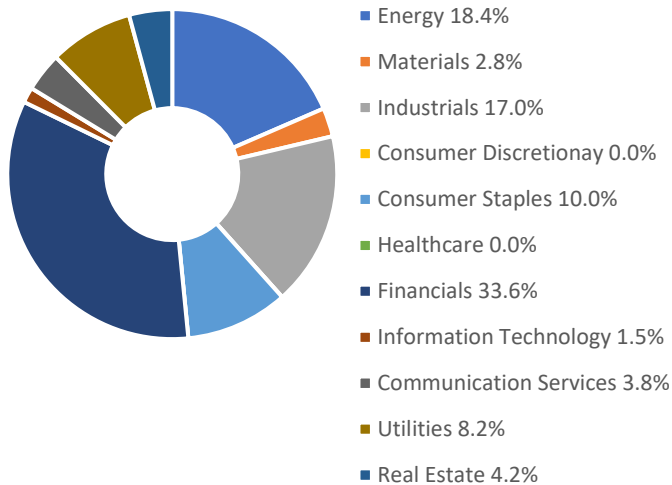
Asset Allocation – Barrantagh CDN Equity Income

Portfolio Date: December 31, 2022



Current Portfolio – Equity Sectors (GICS)

Portfolio Date: December 31, 2022



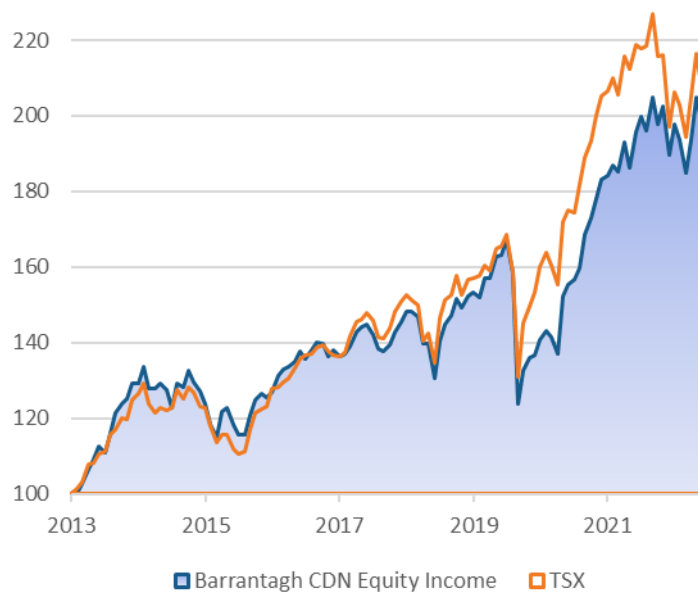
Top 5 Holdings

Portfolio Date: December 31, 2022

Portfolio Weight %	Weight %
Toronto-Dominion Bank	7.2
Royal Bank Of Canada	7.0
Tourmaline Oil Corp	6.1
Bank Of Nova Scotia	5.5
CDN Natural Resources	4.5

Investment Growth (CDN\$) *

Time Period: July 1, 2013 to Dec 31, 2022

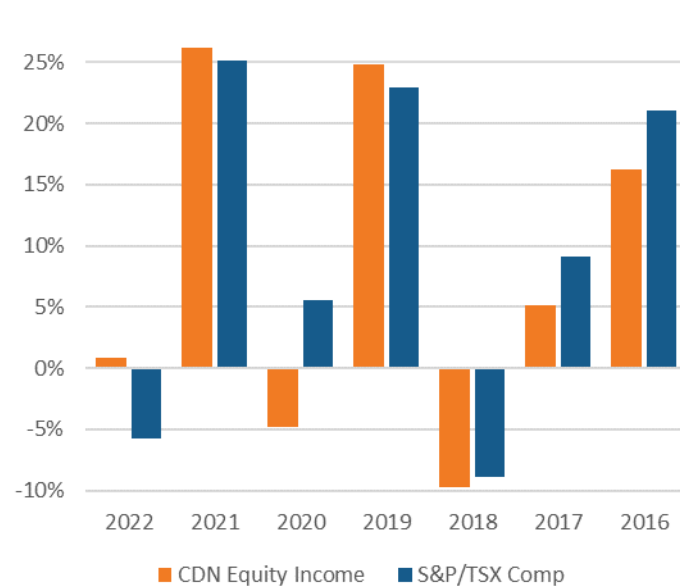


Trailing Returns*

As of Dec 31, 2022

	YTD	1 Year	3 Years	5 Years	9 Years
Barrantagh CDN Equity Inc	0.8%	0.8%	6.6%	6.4%	6.4%
S&P/TSX Comp	-5.8%	-5.8%	7.5%	6.8%	7.2%

Investment Performance Chart *



* Investment returns shown are provided for informational purposes only and are calculated before management fees (gross of fees). Returns are annualized for periods greater than 1 year and calculated on a total return basis which includes income and capital gains (losses). Investment performance is calculated from a composite of identical client accounts. Past performance is no guarantee of future performance and future performance will fluctuate with future market outcomes.