

MANAGEMENT STYLE

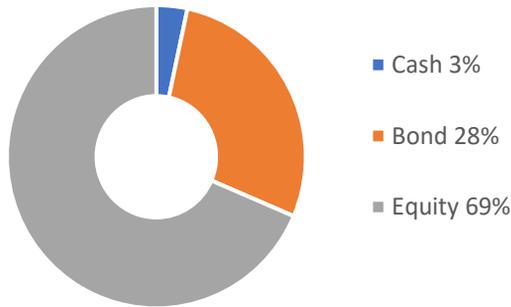
- Value bias
- Quality focus (strong Balance Sheet / full cycle profitability)
- Disciplined bottom-up research process
- Management interviews
- Low turnover
- High conviction portfolios
- Minimum 7 GICS sectors

GLOBAL BALANCED

- Capital preservation & growth
- Active asset allocation
- 20 - 40 bonds: core duration strategy & active sector allocation
- 20 - 40 Canadian stocks (all cap)
- 20 - 40 Global stocks (U.S. and International ADR's)

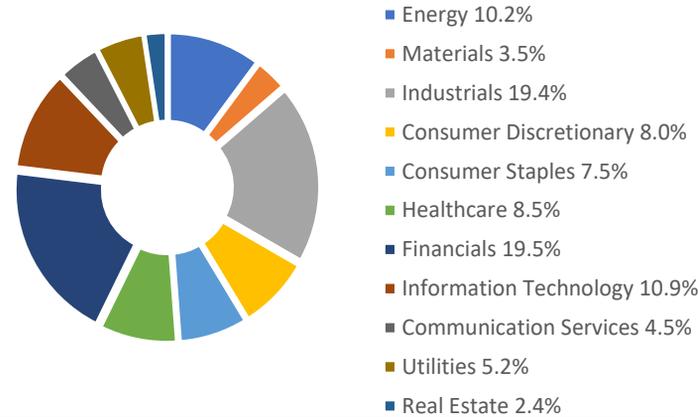
Asset Allocation – Barrantagh Balanced Portfolio

Portfolio Date: Dec 31, 2022



Current Portfolio – Equity Sectors (GICS)

Portfolio Date : Dec 31, 2022



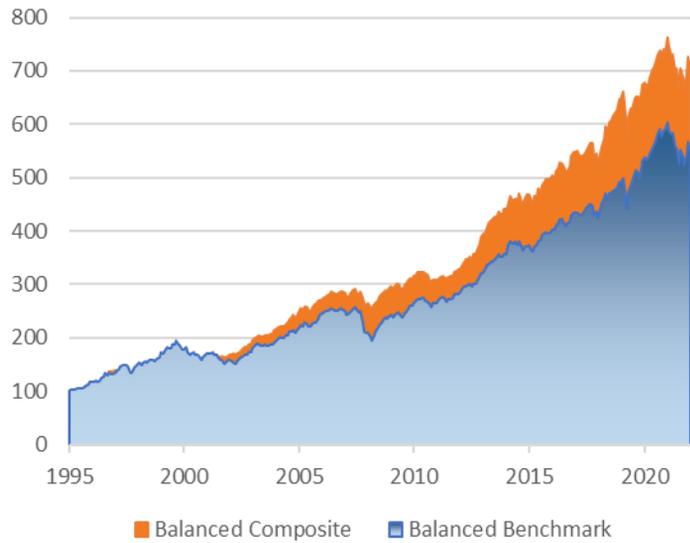
Top 5 Equity Holdings

Portfolio Date : Dec 31, 2022

Company	Portfolio Weight %
EOG Resources Inc	3.4
Microsoft Corp	3.1
RWE Aktiengesellschaft	2.7
CDN Natural Resources	2.7
Royal Bank of Canada	2.6

Investment Growth (CDN \$)*

Time Period: January 1, 1996 to Dec 31, 2022



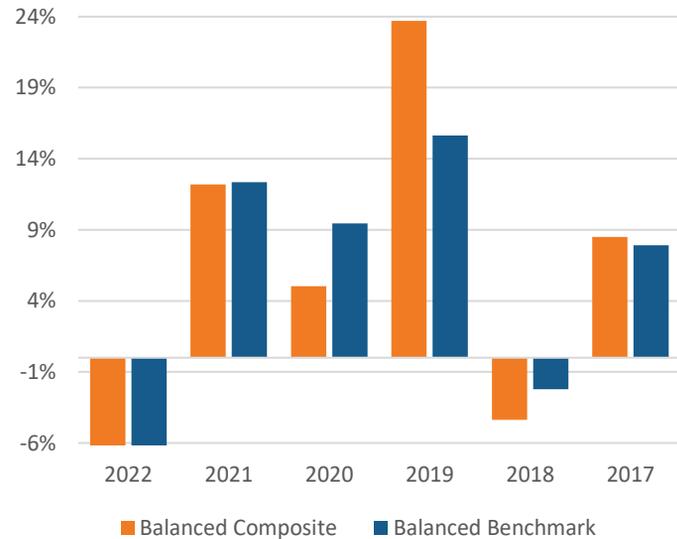
Trailing Returns *

As of Dec 31, 2022

	YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs
Barrantagh Balanced	-7.7%	-7.7%	2.9%	5.2%	6.0%	7.9%
Balanced Benchmark	-9.3%	-9.3%	3.7%	4.8%	5.6%	6.7%

Balanced Benchmark: 5% T-bill, 35% FTSE TMX, 30% S&P/TSX, 30% MSCI World

Investment Performance *



* Investment returns shown are provided for informational purposes only and are calculated before management fees (gross of fees). Returns are annualized for periods greater than 1 year and calculated on a total return basis which includes income and capital gains (losses). Investment performance is calculated from a composite of identical client accounts. Past performance is no guarantee of future performance and future performance will fluctuate with future market outcomes.