

**BARRANTAGH SMALL CAP CANADIAN EQUITY FUND**

## Management Report of Fund Performance

**Summary of investment portfolio**

As at December 31, 2021

The summary of investment portfolio may have changed since December 31, 2021 due to ongoing portfolio transactions of the Fund.

<b>Top 25 Holdings</b>	<b>Percentage of Net Asset Value (%)</b>
Trisura Group Ltd.	6.5
Andlauer Healthcare Group Inc.	5.6
StorageVault Canada Inc.	4.8
Dye & Durham Ltd.	4.8
Jamieson Wellness Inc.	4.0
Calian Group Ltd.	3.6
ARC Resources Ltd.	3.6
Boralex Inc.	3.4
Tidewater Midstream and Infrastructure Ltd.	3.4
Summit Industrial Income Real Estate Investment Trust	3.3
Boyd Group Services Inc.	3.3
Neighbourly Pharmacy Inc.	3.2
Definity Financial Corp.	3.2
LifeWorks Inc.	3.2
Intertape Polymer Group Inc.	3.2
Aecon Group Inc.	3.1
Superior Plus Corp.	3.1
Savaria Corp.	3.1
Cargojet Inc.	3.1
Equitable Group Inc.	3.0
Minto Apartment Real Estate Investment Trust	2.9
Premium Brands Holdings Corp.	2.8
Gibson Energy Inc.	2.8
Chemtrade Logistics Income Fund	2.6
Enerflex Ltd.	2.6
<b>Total Net Asset Value</b>	<b>\$98,820,122</b>

**Portfolio by Category**

<b>Asset Type</b>	<b>Percentage of Net Asset Value (%)</b>
Equities	97.3
Cash	2.1
Other Net Assets (Liabilities)	0.6
	<b>100.0</b>

<b>Sector</b>	<b>Percentage of Net Asset Value (%)</b>
Industrials	19.4
Financials	14.6
Energy	14.5
Real Estate	11.0
Health Care	8.9
Consumer Staples	6.8
Utilities	6.5
Materials	5.8
Consumer Discretionary	5.0
Information Technology	4.8
Cash	2.1
Other Net Assets (Liabilities)	0.6
	<b>100.0</b>