

BARRANTAGH SMALL CAP CANADIAN EQUITY FUND

Management Report of Fund Performance

Summary of investment portfolio

As at March 31, 2021

The summary of investment portfolio may have changed since March 31, 2021 due to ongoing portfolio transactions of the Fund.

Top 25 Holdings	Percentage of Net Asset Value (%)
Trisura Group Ltd.	5.5
Andlauer Healthcare Group Inc.	4.6
Morneau Shepell Inc.	4.5
Jamieson Wellness Inc.	4.0
Intertape Polymer Group Inc.	3.9
Superior Plus Corp.	3.7
Cargojet Inc.	3.7
Boyd Group Services Inc.	3.7
Primo Water Corp.	3.5
Premium Brands Holdings Corp.	3.5
StorageVault Canada Inc.	3.5
TransAlta Renewables Inc.	3.5
Borallex Inc.	3.4
Badger Daylighting Ltd.	3.3
Calian Group Ltd.	3.2
Aecon Group Inc.	3.2
Minto Apartment Real Estate Investment Trust	3.2
Savaria Corp.	3.1
Equitable Group Inc.	3.1
Gibson Energy Inc.	3.0
Enerflex Ltd.	3.0
Altius Minerals Corp.	3.0
Tidewater Midstream and Infrastructure Ltd.	2.9
ARC Resources Ltd.	2.7
Summit Industrial Income Real Estate Investment Trust	2.7
	87.4

Total Net Asset Value	\$63,493,207
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Portfolio by Category

Asset Type	Percentage of Net Asset Value (%)
Equities	95.2
Cash	3.8
Other Net Assets (Liabilities)	1.0
	100.0

Sector	Percentage of Net Asset Value (%)
Industrials	26.7
Energy	11.6
Consumer Staples	11.0
Utilities	10.6
Real Estate	9.4
Financials	8.6
Materials	6.9
Health Care	4.6
Consumer Discretionary	3.5
Information Technology	2.3
Cash	3.8
Other Net Assets (Liabilities)	1.0
	100.0