

EQUITY MANAGEMENT

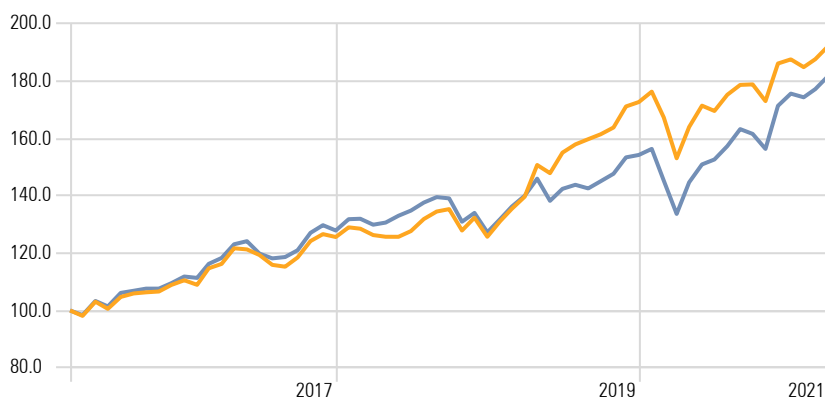
- Value bias
- Quality focus (strong Balance Sheet / through cycle profitability)
- Disciplined bottom up research process
- Management interviews
- Low turnover
- High conviction portfolios
- Minimum 7 GICS sectors

GLOBAL EQUITIES

- 20 - 40 U.S. & International stocks
- ADR's used for International exposure
- Global industry leaders & special situations

Investment Growth (CDN \$) *

Time Period: 2016-04-01 to 2021-03-31



— BARRANTAGH GLOBAL EQUITY PORTFOLIO — MSCI World NR USD

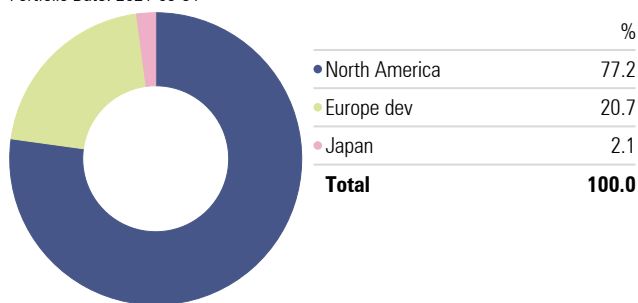
Trailing Returns *

As of Date: 2021-03-31 Currency: Canadian Dollar

	YTD	1 Year	3 Years	5 Years	7 Years	8 Years
BARRANTAGH GLOBAL EQUITY PORTFOLIO	2.47	25.57	15.03	13.97	12.81	14.94
MSCI World NR USD	3.51	36.01	11.86	12.71	11.79	13.85

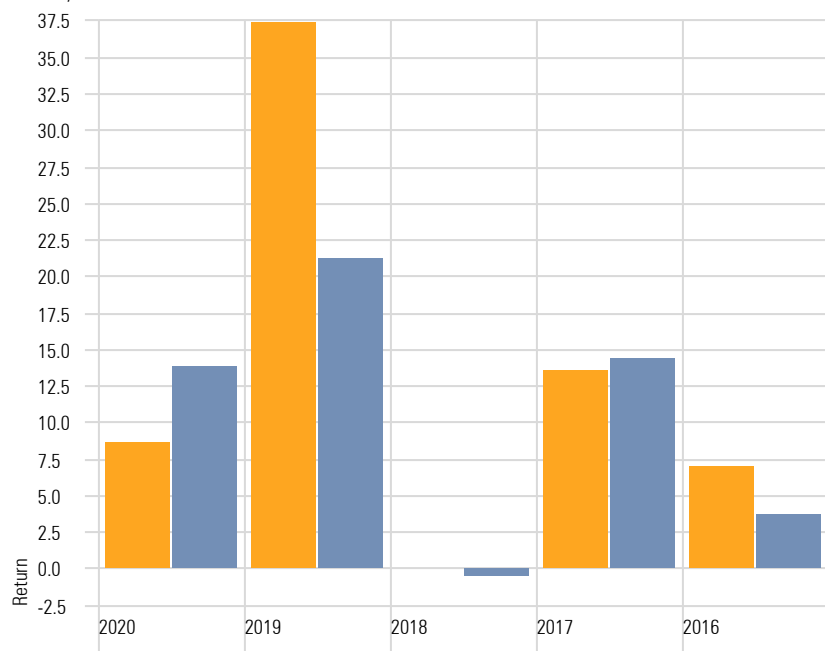
Current Portfolio - Equity Regional Exposure

Portfolio Date: 2021-03-31



Investment Performance Chart *

Currency: Canadian Dollar

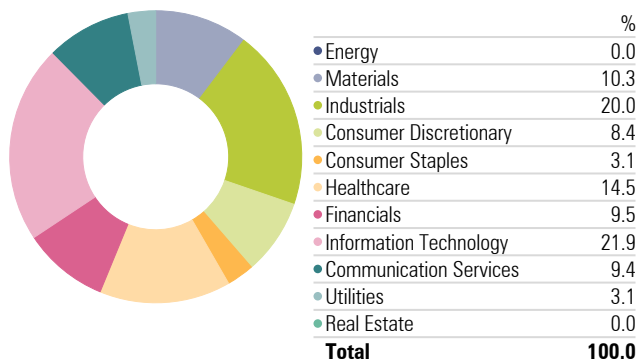


— BARRANTAGH GLOBAL EQUITY PORTFOLIO — MSCI World NR USD

* Investment returns shown are provided for informational purposes only and are calculated before management fees (gross of fees). Returns are annualized for periods greater than 1 year and calculated on a total return basis which includes income and capital gains (losses). Investment performance is calculated from a composite of identical client accounts. Past performance is no guarantee of future performance and future performance will fluctuate with future market outcomes.

Current Portfolio - Equity Sectors (GICS)

Portfolio Date: 2021-03-31



Top 10 Holdings

Portfolio Date: 2021-03-31

Company	Portfolio Weighting %
JPMorgan Chase & Co	5.32
Alphabet Inc A	5.08
Telefonaktiebolaget L M Ericsson ADR Class B	4.81
Schneider Electric SE ADR	4.36
Union Pacific Corp	4.35
Dollar General Corp	4.30
Microsoft Corp	4.30
International Flavors & Fragrances Inc	4.08
T-Mobile US Inc	4.02
Boston Scientific Corp	3.90