

## EQUITY MANAGEMENT

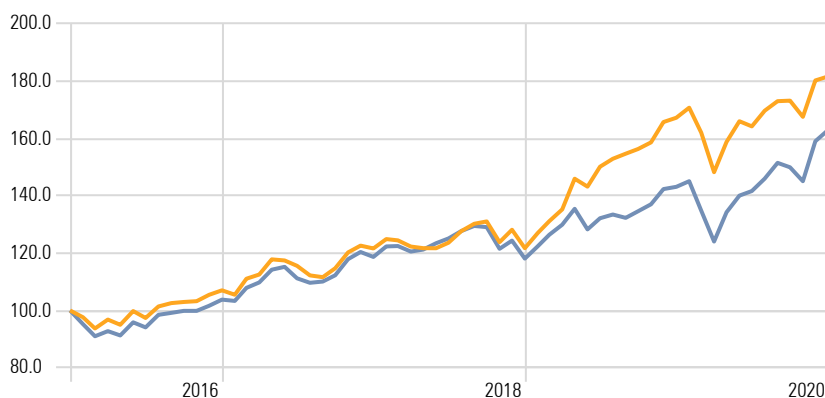
- Value bias
- Quality focus (strong Balance Sheet / through cycle profitability)
- Disciplined bottom up research process
- Management interviews
- Low turnover
- High conviction portfolios
- Minimum 7 GICS sectors

## GLOBAL EQUITIES

- 20 - 40 U.S. & International stocks
- ADR's used for International exposure
- Global industry leaders & special situations

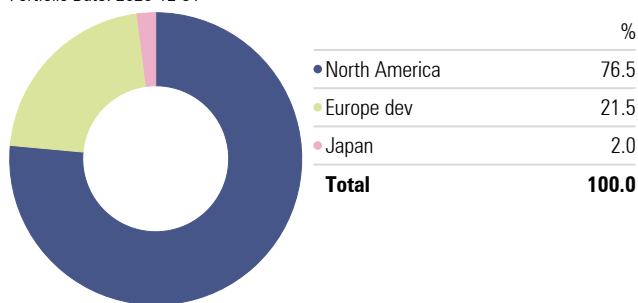
## Investment Growth (CDN \$) \*

Time Period: 2016-01-01 to 2020-12-31



## Current Portfolio - Equity Regional Exposure

Portfolio Date: 2020-12-31



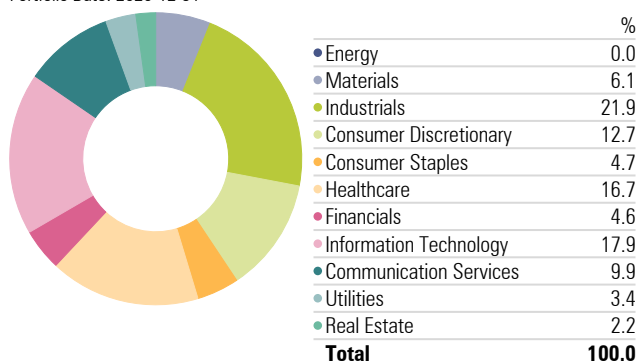
## Trailing Returns \*

As of Date: 2020-12-31 Currency: Canadian Dollar

	YTD	1 Year	3 Years	5 Years	7 Years
BARRANTAGH GLOBAL EQUITY PORTFOLIO	8.62	8.62	14.31	12.69	13.05
MSCI World NR USD	13.87	13.87	11.16	10.27	12.05

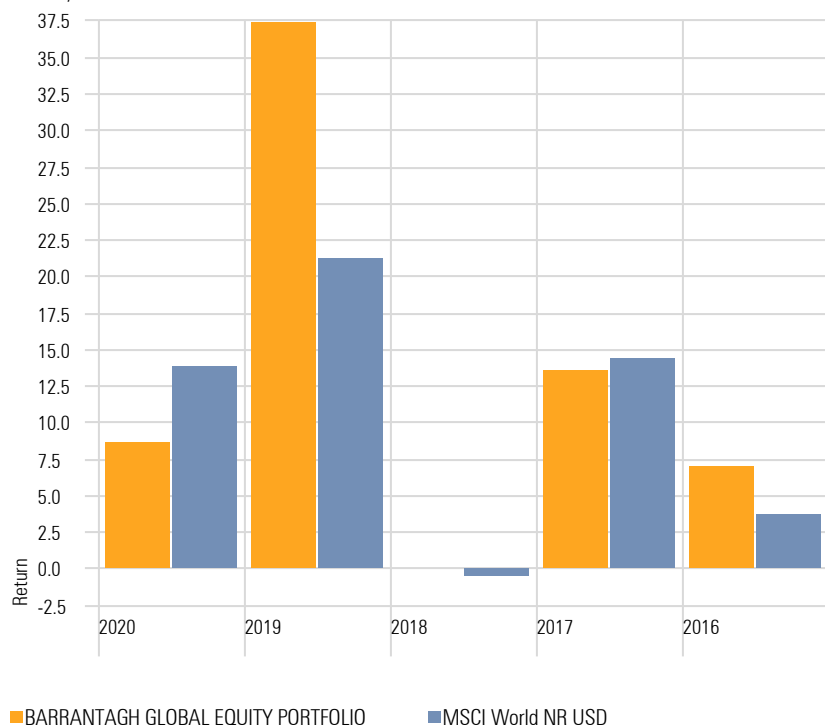
## Current Portfolio - Equity Sectors (GICS)

Portfolio Date: 2020-12-31



## Investment Performance Chart \*

Currency: Canadian Dollar



## Top 10 Holdings

Portfolio Date: 2020-12-31

Company	Portfolio Weighting %
T-Mobile US Inc	5.36
Telefonaktiebolaget L M Ericsson ADR Class B	5.34
Microsoft Corp	4.82
Mondelez International Inc Class A	4.65
JPMorgan Chase & Co	4.60
Alphabet Inc A	4.47
Schneider Electric SE ADR	4.30
Union Pacific Corp	4.26
Dollar General Corp	3.87
Global Payments Inc	3.83

\* Investment returns shown are provided for informational purposes only and are calculated before management fees (gross of fees). Returns are annualized for periods greater than 1 year and calculated on a total return basis which includes income and capital gains (losses). Investment performance is calculated from a composite of identical client accounts. Past performance is no guarantee of future performance and future performance will fluctuate with future market outcomes.