

EQUITY MANAGEMENT

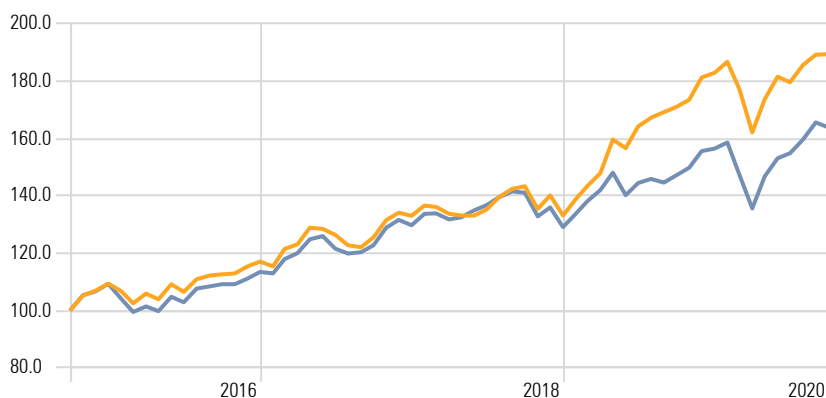
- Value bias
- Quality focus (strong Balance Sheet / through cycle profitability)
- Disciplined bottom up research process
- Management interviews
- Low turnover
- High conviction portfolios
- Minimum 7 GICS sectors

GLOBAL EQUITIES

- 20 - 40 U.S. & International stocks
- ADR's used for International exposure
- Global industry leaders & special situations

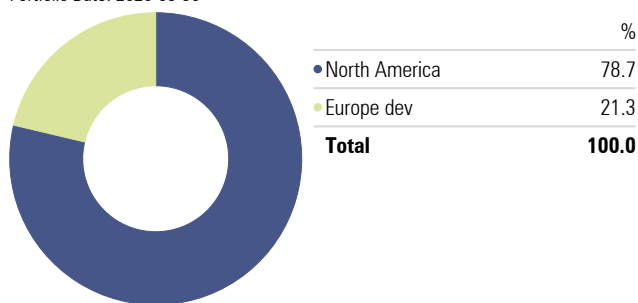
Investment Growth (CDN \$) *

Time Period: 2015-10-01 to 2020-09-30



Current Portfolio - Equity Regional Exposure

Portfolio Date: 2020-09-30



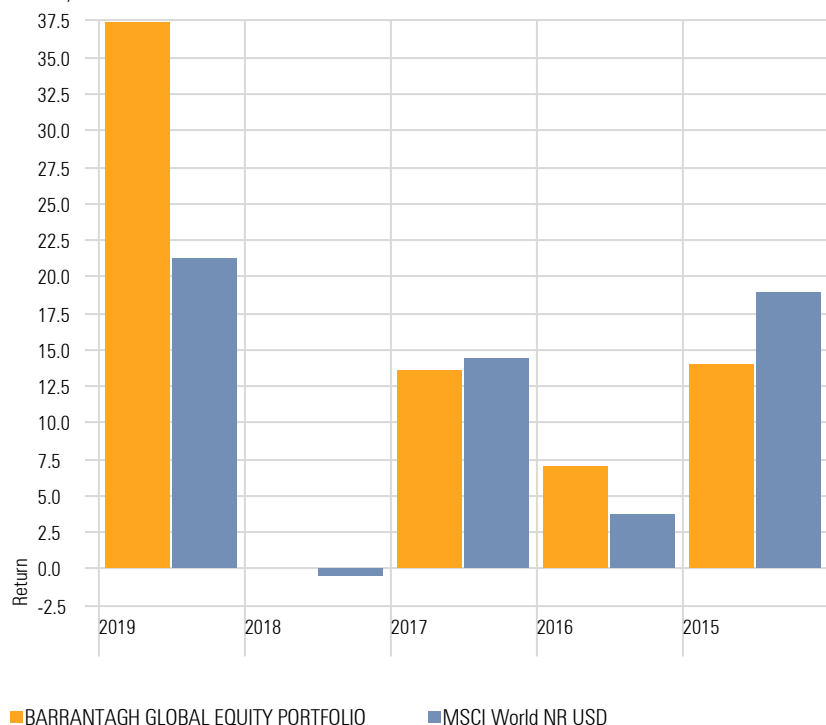
Trailing Returns *

As of Date: 2020-09-30 Currency: Canadian Dollar

	YTD	1 Year	3 Years	5 Years	7 Years
BARRANTAGH GLOBAL EQUITY PORTFOLIO	3.56	10.78	14.72	13.64	14.27
MSCI World NR USD	4.76	11.39	10.13	10.39	12.48

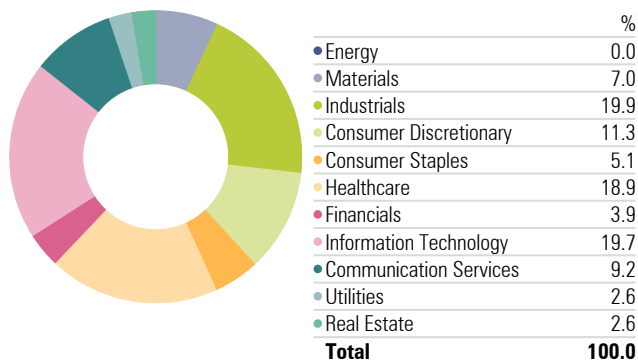
Investment Performance Chart *

Currency: Canadian Dollar



Current Portfolio - Equity Sectors (GICS)

Portfolio Date: 2020-09-30



Top 10 Holdings

Portfolio Date: 2020-09-30

Company	Portfolio Weighting %
Telefonaktiebolaget L M Ericsson ADR Class B	5.34
Mondelez International Inc Class A	5.02
Microsoft Corp	5.00
T-Mobile US Inc	4.99
Union Pacific Corp	4.42
Dollar General Corp	4.23
Alphabet Inc A	4.10
Schneider Electric SE ADR	4.06
Mastercard Inc A	3.98
Boston Scientific Corp	3.83

* Investment returns shown are provided for informational purposes only and are calculated before management fees (gross of fees). Returns are annualized for periods greater than 1 year and calculated on a total return basis which includes income and capital gains (losses). Investment performance is calculated from a composite of identical client accounts. Past performance is no guarantee of future performance and future performance will fluctuate with future market outcomes.