

Barrantagh Canadian Equity Income Portfolio

EQUITY MANAGEMENT

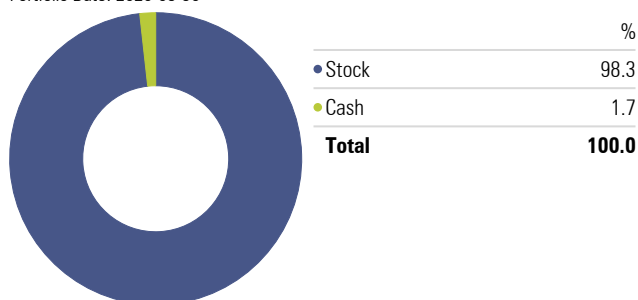
- Value bias
- Quality focus (strong Balance Sheet / full cycle profitability)
- Disciplined bottom up research process
- Management interviews
- Low turnover
- High conviction portfolios
- Minimum 7 GICS sectors

CANADIAN INCOME EQUITIES

- 20 - 40 Canadian stocks
- Primarily large capitalization dividend bearing Canadian equities

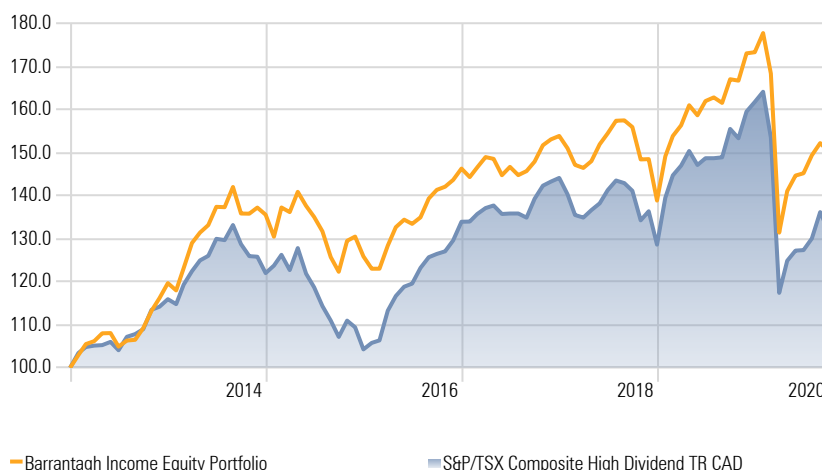
Barrantagh Income Equity Portfolio - Asset Allocation

Portfolio Date: 2020-09-30



Investment Growth (CDN \$) *

Time Period: 2012-12-31 to 2020-09-30



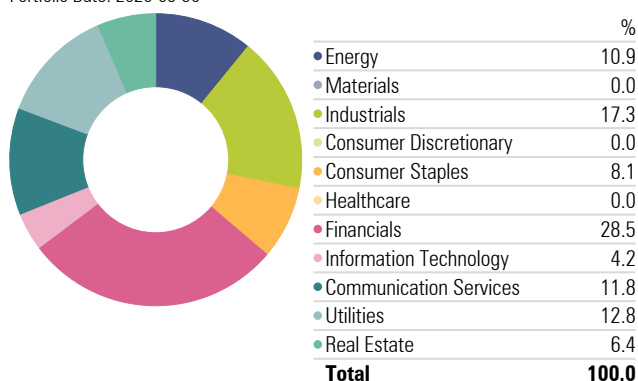
Trailing Returns *

As of Date: 2020-09-30

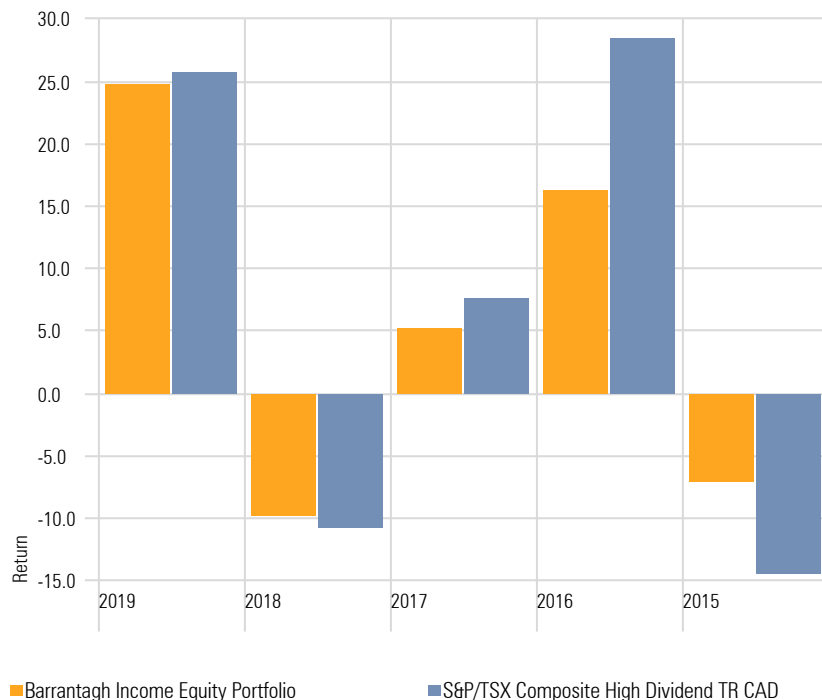
	YTD	1 Year	3 Years	5 Years
Barrantagh Income Equity Portfolio	-13.25	-9.98	0.56	4.22
S&P/TSX Composite High Dividend TR CAD	-18.47	-15.19	-1.79	4.25

Current Portfolio - Equity Sectors (GICS)

Portfolio Date: 2020-09-30



Investment Performance Chart *



Top 10 Holdings

Portfolio Date: 2020-09-30

Company	Portfolio Weighting %
Royal Bank of Canada	6.91
The Toronto-Dominion Bank	6.78
TELUS Corp	6.29
Rogers Communications Inc Class B	5.32
Bank of Nova Scotia	4.94
Granite Real Estate Investment Trust Shs of Granite Real Estate Inc + 1 TU	4.45
Toromont Industries Ltd	4.43
TC Energy Corp	4.19
Premium Brands Holdings Corp	4.15
Open Text Corp	4.13

* Investment returns shown are provided for informational purposes only and are calculated before management fees (gross of fees). Returns are annualized for periods greater than 1 year and calculated on a total return basis which includes income and capital gains (losses). Investment performance is calculated from a composite of identical client accounts. Past performance is no guarantee of future performance and future performance will fluctuate with future market outcomes.