

Barrantagh Canadian Equity Portfolio

EQUITY MANAGEMENT

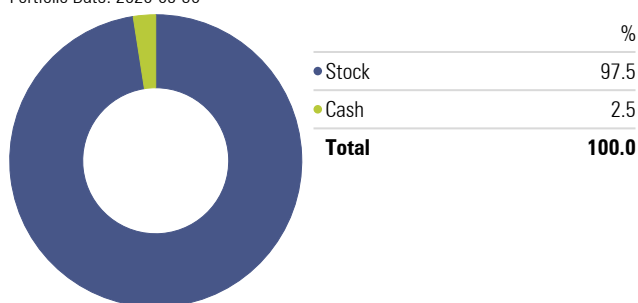
- Value bias
- Quality focus (strong Balance Sheet / full cycle profitability)
- Disciplined bottom up research process
- Management interviews
- Low turnover
- High conviction portfolios
- Minimum 7 GICS sectors

All Cap Canadian Equities

- 20 - 40 Canadian stocks
- Diversified market cap exposure

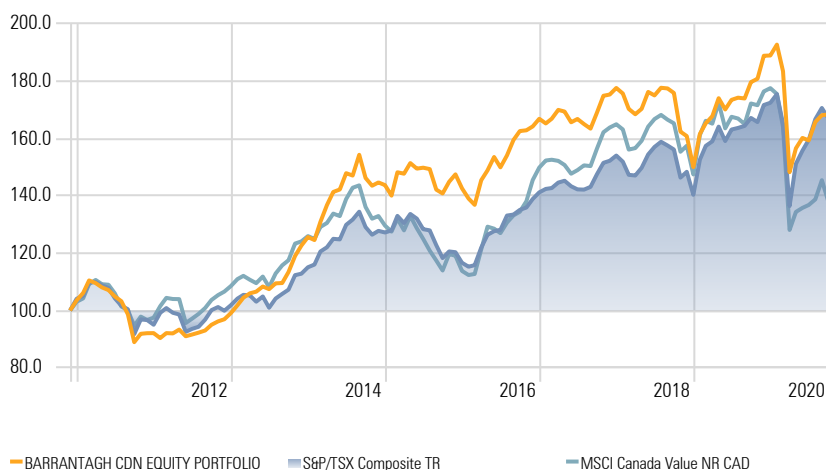
BARRANTAGH CDN EQUITY PORTFOLIO - Asset Allocation

Portfolio Date: 2020-09-30



Investment Growth (CDN \$) *

Time Period: 2010-11-30 to 2020-09-30



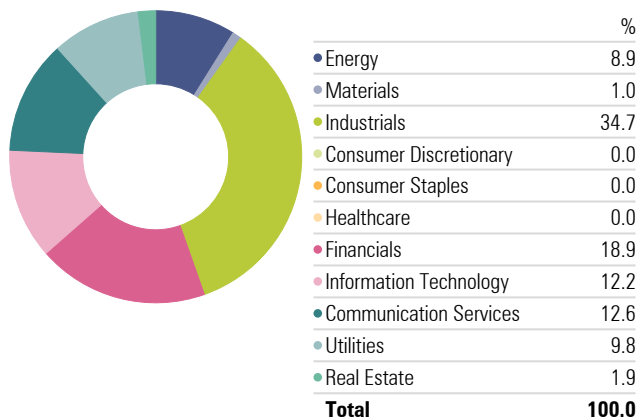
Trailing Returns *

As of Date: 2020-09-30

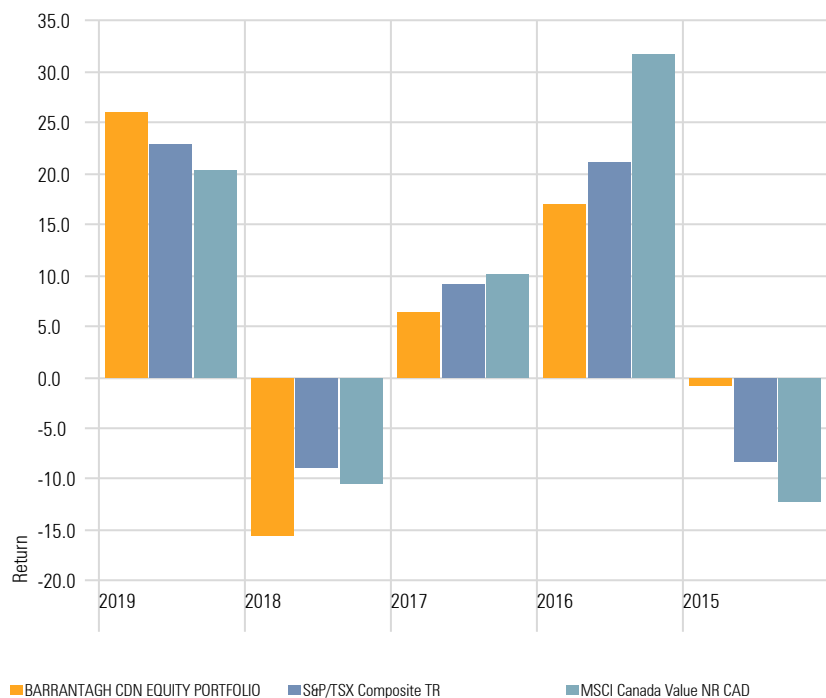
	YTD	1 Year	3 Years	5 Years	8 Years
BARRANTAGH CDN EQUITY PORTFOLIO	-10.89	-6.28	-0.11	3.64	7.42
S&P/TSX Composite TR	-3.09	-0.03	4.26	7.16	6.62
MSCI Canada Value NR CAD	-22.22	-19.80	-4.05	3.93	3.66

Current Portfolio - Equity Sectors (GICS)

Portfolio Date: 2020-09-30



Investment Performance Chart *



Top 10 Holdings

Portfolio Date: 2020-09-30

Company	Portfolio Weighting %
Canadian National Railway Co	10.03
Toromont Industries Ltd	6.46
Open Text Corp	6.19
Canadian Pacific Railway Ltd	6.18
CGI Inc Class A	5.71
Intact Financial Corp	5.13
TELUS Corp	5.11
Superior Plus Corp	4.48
The Toronto-Dominion Bank	4.47
BCE Inc	4.36

* Investment returns shown are provided for informational purposes only and are calculated before management fees (gross of fees). Returns are annualized for periods greater than 1 year and calculated on a total return basis which includes income and capital gains (losses). Investment performance is calculated from a composite of identical client accounts. Past performance is no guarantee of future performance and future performance will fluctuate with future market outcomes.