

BARRANTAGH SMALL CAP CANADIAN EQUITY FUND

Management Report of Fund Performance

Summary of investment portfolio

As at June 30, 2020

The summary of investment portfolio may have changed since June 30, 2020 due to ongoing portfolio transactions of the Fund.

Top 25 Holdings	Percentage of Net Asset Value (%)
Andlauer Healthcare Group Inc.	5.8
Cargojet Inc.	5.6
Jamieson Wellness Inc.	5.2
Boyd Group Services Inc.	5.0
Primo Water Corp.	4.9
Morneau Shepell Inc.	4.4
Minto Apartment Real Estate Investment Trust	4.3
Boralex Inc.	4.1
North West Co Inc.	4.1
Trisura Group Ltd.	4.1
StorageVault Canada Inc.	4.0
Superior Plus Corp.	4.0
Gibson Energy Inc.	3.9
Calian Group Ltd.	3.8
Premium Brands Holdings Corp.	3.5
Parkland Corp.	3.5
Aecon Group Inc.	3.3
Intertape Polymer Group Inc.	3.2
Badger Daylighting Ltd.	3.1
TransAlta Renewables Inc.	3.1
Summit Industrial Income Real Estate Investment Trust	3.0
Altius Minerals Corp.	2.5
Diversified Royalty Corp.	2.4
People Corp.	2.4
Tidewater Midstream and Infrastructure Ltd.	2.2

Total Net Asset Value	\$32,170,201
------------------------------	---------------------

Portfolio by Category

Asset Type	Percentage of Net Asset Value (%)
Equities	95.4
Cash	4.1
Other Net Assets (Liabilities)	0.5
	100.0

Sector	Percentage of Net Asset Value (%)
Industrials	33.4
Consumer Staples	17.7
Real Estate	11.3
Utilities	11.2
Energy	9.6
Materials	5.7
Financials	4.1
Consumer Discretionary	2.4
Cash	4.1
Other Net Assets (Liabilities)	0.5
	100.0