

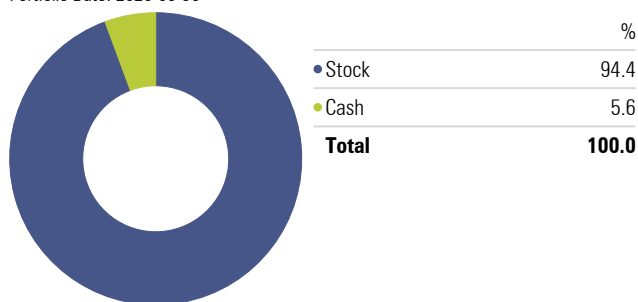
Barrantagh Mid Cap Equity

EQUITY MANAGEMENT

- Value bias
- Quality focus (strong Balance Sheet / full cycle profitability)
- Disciplined bottom up research process
- Management interviews
- Low turnover
- High conviction portfolios
- Minimum 7 GICS sectors

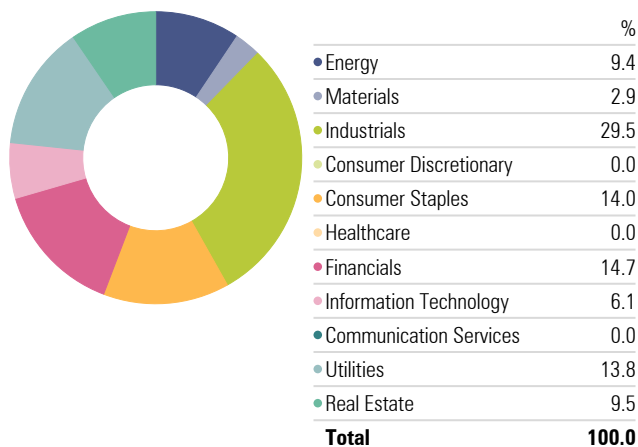
Barrantagh Mid Cap Equity - Asset Allocation

Portfolio Date: 2020-06-30



Current Portfolio - Equity Sectors (GICS)

Portfolio Date: 2020-06-30



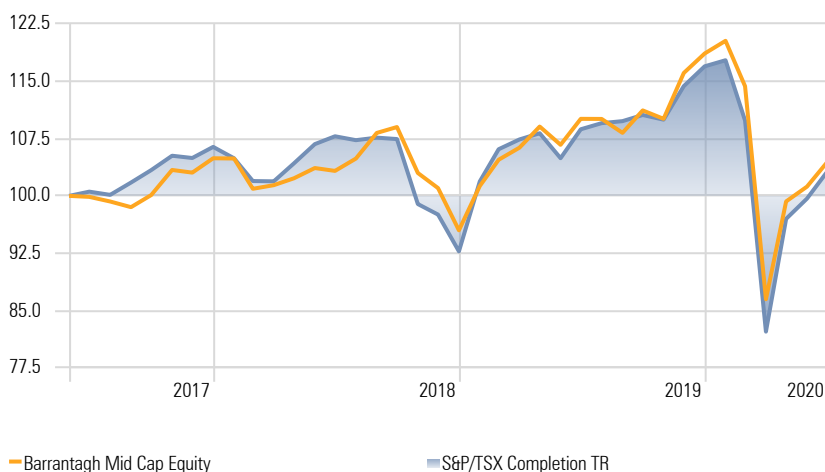
Top 10 Holdings

Portfolio Date: 2020-06-30

Company	Portfolio Weighting %
Open Text Corp	5.80
Cargojet Inc	5.74
Boralex Inc Class A	5.38
Primo Water Corp	5.30
Canadian Apartment Properties Real Estate Investment Trust	4.87
Morneau Shepell Inc	4.49
Boyd Group Services Inc Ordinary Shares	4.42
The North West Co Inc	4.29
Granite Real Estate Investment Trust Shs of Granite Real Estate Inc + 1 TU	4.13
Gibson Energy Inc	4.10

Investment Growth (CDN \$) *

Time Period: 2017-05-31 to 2020-06-30

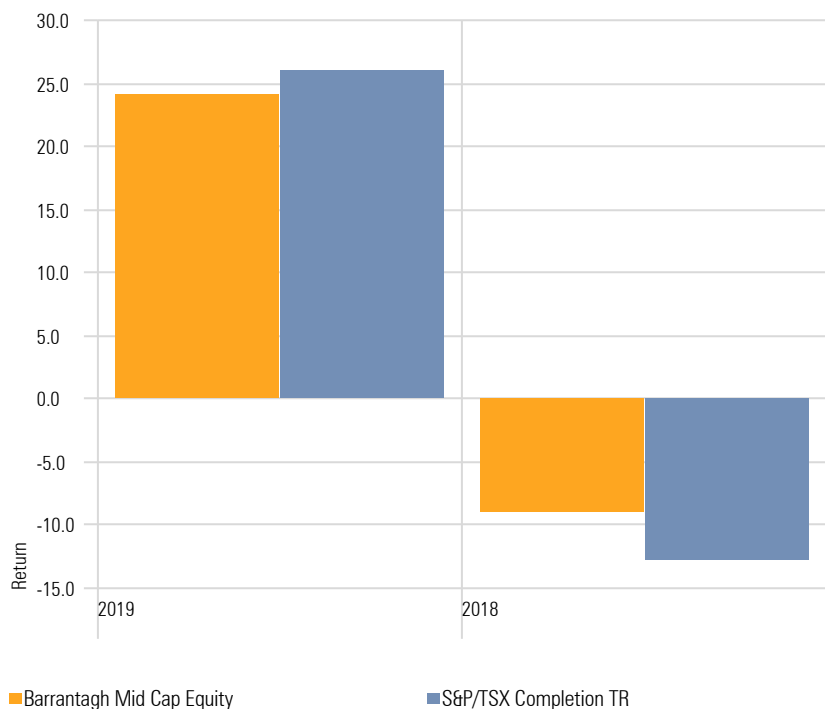


Trailing Returns *

As of Date: 2020-06-30 Currency: Canadian Dollar

	YTD	1 Year	3 Years	Since Common Inception (2017-06-01) - 2020-06-30
Barrantagh Mid Cap Equity	-11.99	-5.15	1.50	1.41
S&P/TSX Completion TR	-11.79	-5.10	0.86	1.02

Investment Performance Chart *



* Investment returns shown are provided for informational purposes only and are calculated before management fees (gross of fees). Returns are annualized for periods greater than 1 year and calculated on a total return basis which includes income and capital gains (losses). Investment performance is calculated from a composite of identical client accounts. Past performance is no guarantee of future performance and future performance will fluctuate with future market outcomes.